



Metro 7 Million WMT Expansion Update

Highlights

- **Metro commits to a long lead item for new Floating Crane Barge**
- **Liebherr CBG 360 crane: latest technology model with enhanced safety, speed and life**
- **The specification, cost and delivery conform to assumptions in Metro's 7 M WMT expansion DFS announced in June 2022**

Metro Mining Ltd (Metro) is pleased to announce that it has signed a binding Letter of Intent (LOI) with LIEBHERR-MCCtec Rostock GmbH of Germany (Liebherr) which commits the parties to procure and manufacture respectively, a high capacity crane model CBG 360. The production slot has been locked in for components to be delivered by March and April 2023 in Germany. The components will then be transported to the shipyard where the barge is being constructed.

The CBG 360 is the latest technology crane from the Liebherr stable with a 36-tonne safe working load in open sea conditions. It is substantially similar to the CBG 350 fitted to the floating crane currently working at the Bauxite Hills Mine but has a number of safety, performance and design upgrades which should enable reduced maintenance, faster loading of vessels and longer life.

The crane unit is the key engineering component of the second floating crane barge, the critical path equipment of Metro's 7 Million WMT expansion project. The agreed cost is on budget and the delivery schedule is per the DFS announced in June 2022.

Liebherr-MCCtec Rostock GmbH, founded in 2002, develops and manufactures ship cranes, mobile harbour cranes, and offshore cranes. It is part of the world renowned Liebherr group, which achieved a total turnover of € 11,639 million in 2021 and has almost 50,000 worldwide employees, with key sectors of construction machinery, mining, cranes and refrigeration.



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This ASX Announcement has been authorised by, Metro Mining Director, Simon Wensley.

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