

28 February 2022

DIRECTOR APPOINTMENT AND DIRECTOR RESIGNATION

ANDREW LLOYD

The Board of Metro Mining Limited (ACN 117 763 443) (ASX: MMI) (Metro) is very pleased to announce the appointment of Andrew (Andy) Lloyd as a non-executive director effective from 28 February 2022.

Andy has over 30 years' experience in the global resources value chain from development, operations, mine closure and stakeholder engagement. He is currently the Independent Chair of Jabiru Kablokmakmen Ltd (JKL) and was a senior executive of Rio Tinto for many years. Whilst at Rio Tinto, he held a number of senior commercial, project development and board positions in Papua New Guinea, Australia, and the UK, covering a career with the copper, aluminium, coal and uranium businesses.

Until January 2021 he was a director of Developing East Arnhem Ltd (DEAL). Both DEAL and JKL organisations are focused on developing sustainable benefits for local First Nations communities in the Northern Territory. Andy has also been a member of several Federal Government advisory committees including the advisory group for the Energy White Paper and the Emissions Reduction Assurance Committee.

Metro Chairman Doug Ritchie said that Mr Lloyd's background in the resources sector and significant experience in engaging stakeholders brings a unique dynamic to the Metro Board. "Andy's proven strategic leadership will be an important contributor to the Metro Board as we execute our growth priorities and pursue the expansion of the Bauxite Hills Mine," Mr Ritchie said.

Attached is the Appendix 3X form for Mr Lloyd.

STEPHEN EVERETT

Stephen Everett has announced his resignation from the Board of Metro after 9 years as a non-executive director of the company. The resignation will take effect 28 February 2022.

Stephen was Chairman of the Board for 7 years and a member of Metro's Audit & Risk Committee and Remuneration & Nominations Committee and is the longest serving of the current directors.

Metro's Chairman, Doug Ritchie, said Mr Everett has been an outstanding contributor to the Board for many years and his expertise, experience, common sense and pragmatism will be greatly missed. "Stephen's contribution to Metro over almost a decade has been significant. He played a significant role in changing the focus of Metro Coal to Metro Mining and Bauxite through the acquisition of Cape Alumina and Gulf Alumina. He also assisted in the development of the relationship with Xinfu to establish them as our foundation customer. I sincerely thank Stephen for his tremendous service," Mr Ritchie said. "He has made a significant contribution to the development and success of the company's Bauxite Hills mine."

Mr Everett said he felt privileged to have been involved with Metro. "It's been an honour to serve on the board of this great company for the last nine years," Mr Everett said. "I wish the board and management all the very best in their future endeavours."



ASX: MMI | ACN 117 763 443

Further Info: P: +61 (0) 7 3009 8000 | E: info@metromining.com.au | W: www.metromining.com.au

Contact: Simon Wensley, **Managing Director & CEO** | Mitchell Petrie, **Co Secretary**

Address: Level 2, 247 Adelaide St, Brisbane | GPO Box 10955, Brisbane Q 4000

This ASX Announcement has been authorised by, Metro Mining Director, Simon Wensley.

IMPORTANT INFORMATION: This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this announcement have not been and will not be registered under the US Securities Act of 1933 (US Securities Act), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, to any person in the United States or any person acting for the account or benefit of a person in the United States, unless the securities have been registered under the US Securities Act or are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable US state securities laws.

This announcement may not be distributed or released in the United States.

FORWARD LOOKING STATEMENT This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled' or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Metro does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Metro Mining Limited
ABN	117 763 443

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Murray Lloyd
Date of appointment	28 February 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None.

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil.	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.