



METRO

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ASX ANNOUNCEMENT

7 July 2020

Bauxite Hills Mine | June Production Results

Metro Mining (ASX: MMI) is pleased to provide production and shipping results for the June quarter 2020.

Bauxite Hills Production Results

Period	April	May	June	June Quarter Total	June Quarter Guidance
Mined (WMT) ('000)	415	499	505	1,419	900 – 1,100
Shipped (WMT) ('000)	245	470	536	1,251	900 – 1,100
Mined (WMT per day)	14,297 ¹	16,092	16,854	15,768	N/A
Shipped (WMT per day)	14,388 ²	15,150	17,882	16,034	N/A

1. Daily rate based on mining commencement date of 2 April 2020. Mining commenced on a day shift only basis, with 24-hour mining operation implemented a week later.
2. Daily rate based on shipping commencement date of 14 April 2020.

Metro achieved a record shipping month in June with a total of 536,454WMT loaded onto Ocean Going Vessels. Combined with the strong performances in April and May, Metro has exceeded the upper end of June quarter guidance by 150,688WMT (14%). Mining rates remained high but were kept below shipping rates in order to reduce stockpiles to a level easier to manage.

Metro Mining Managing Director and Chief Executive Officer, Simon Finnis, said:

“We have exceeded expectations throughout the entire June quarter, demonstrating that this level of production is sustainable. I must again congratulate all our operational teams, contract partners and all staff who have performed unbelievably well under the difficult circumstances we’re all experiencing as a result of COVID-19. “



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This ASX Announcement has been authorised by, Metro Mining Director, Simon Finnis.

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