

Operational Update & Response to COVID-19

HIGHLIGHTS

- Shipping to Recommence mid-April 2020 as planned
- Shipping Schedule for production to end June agreed with Customers
- Detailed Risk Assessment of COVID-19 Impact Completed
- Changes to Policies and Procedures Implemented as Required
- Key Focus is Health and Safety of Personnel
- Procedures Designed to Protect Integrity of Business

Metro Mining Ltd (ASX: MMI) (Metro) will recommence mining at the Bauxite Hills Mine in early April with the first vessel to commence loading two weeks later.

Although absolute dates are subject to weather conditions, long-term forecasts indicate that the restart should be smooth.

Metro has confirmed with customers that scheduled shipping times meet their requirements and, accordingly, the shipping schedule for the 2020 first Quarter of operations is now finalized, and all production planned until the end of June is spoken for. One customer requested that a few vessels be brought forward from the second half of the year into the June quarter and we have also been able to satisfy that request. We anticipate producing and shipping approximately 1.0 Mt of bauxite during this period.

Whilst it seems business as usual for our customers, Metro is not discounting the possibility that operations may be affected by COVID-19.

In response to this concern, Metro has completed a detailed risk assessment primarily focused on the health and wellbeing of our personnel and our community. The risk assessment was also aimed at ameliorating business interruptions and any impact COVID-19 may have on production.

The outcomes of the risk assessment have led to a review of Policies and Procedures to minimise COVID-19 risks and the changes have now been implemented and communicated. Procedures on Personal Protective Equipment and, in particular, access to and travel around, the Bauxite Hills Mine site have been significantly modified in response to the review.

These changes have now been communicated to all our personnel and will be strictly policed.

One area of particular focus for Metro is that of the health of our indigenous employees and the threat COVID-19 poses to their communities. Our travel and work procedures take these issues into account, and we are constantly monitoring any changes to travel and other restrictions to these communities so we can adapt accordingly.

COVID-19 is a rapidly evolving situation and procedures are being constantly monitored and updated as required by Metro's Senior Executives, Health & Safety Professionals, HR and IT teams.

The Metro Board is meeting as required to protect the interests of the Company, personnel and ongoing operations.

As Mining operations are not undertaken at the Bauxite Hills Mine during the December – March wet season shut-down period, a limited number of care and maintenance personnel are on site.

Metro is also carefully monitoring and implementing all Government initiatives and directives.

As with many other companies, work-from-home plans are in place for administrative staff who are required, or choose, to undertake self-isolation. Similarly, face-to-face meetings are being discouraged and all our people are being made aware of personal hygiene practices.

Metro Mining Managing Director and Chief Executive Officer, Simon Finnis, said:

"Like all other organisation in Australia we are facing circumstances that are changing on a daily basis. It is certainly a challenging time and we are doing everything possible to address issues as they arise.

Metro is closely monitoring events that may affect staff, contractors, local communities, shipping and our customers' operations in China.

Importantly the Metro Board, who are also restricting face-to-face meetings, are constantly monitoring the effect COVID-19 may have on the company's operations as a whole.

Metro will continue to keep the market informed under its on-going disclosure obligations."



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This ASX Announcement has been authorised by, Metro Mining Director, Simon Finnis.

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