



ASX ANNOUNCEMENT

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17 May 2019

Comment on Chinese Media Reports

Metro Mining Limited (ASX: MMI) (**Metro**) has become aware of several reports in the Chinese Press regarding temporary closure of Alumina refinery capacity in Shanxi province following environmental audits by Chinese authorities.

Chinese media has reported Xinha Group's Shanxi Jiaokou Refinery is one plant impacted by the closure. Shanxi is an inland province and Xinha source 100% of their bauxite to feed this refinery from domestic sources within Shanxi. Xinha is a very significant Aluminium Business that owns and operates six alumina refineries in China, of which Jiaokou is one. The other five refineries remain in operation with no restrictions.

Metro has in place a long-term offtake contract with Xinha and has been successfully supplying material from its Bauxite Hills Mine since the commencement of operations in April 2018. Metro's Bauxite is supplied to Xinha's Refinery located in the coastal province of Shandong which is completely unaffected by any of the current environmental issues. Metro is continuing to supply bauxite to Xinha as planned under this offtake agreement.

Simon Finnis, Metro's Chief Executive Officer and Managing Director, said:

"Metro and Xinha have formed a strong and mutually beneficial relationship over a number of years. We meet regularly to discuss ways to build on this sound footing, and we look forward to this partnership continuing to flourish as Bauxite Hills continues to deliver on its commitment to Xinha."



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