



ASX ANNOUNCEMENT

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23 February 2018

## Change of Chief Financial Officer & Company Secretary

Metro Mining Ltd (ASX: MMI) (Metro or The Company) wishes to advise that its Chief Financial Officer (CFO) and Company Secretary, Scott Waddell, has tendered his resignation from the Company.

Scott has been with Metro, and its predecessor Cape Alumina Limited, for almost 8 years as CFO and Company Secretary. He has been instrumental in building a strong finance team across the organisation and in ensuring the necessary funding was in place for the construction of the Bauxite Hills Mine.

Metro is pleased to advise that Mr Duane Woodbury has been appointed CFO on an interim basis, enabling the Company time to carry out a comprehensive CFO recruitment process which will include both internal and external candidates. Ms Amy Treble has accepted the position of Company Secretary.

Duane joined Metro in January 2017 with responsibility for managing the debt and equity raisings required to ensure the Bauxite Hills Mine was fully funded to production. He has more than 20 years' experience in the resources sector across various financial, commercial, banking and treasury roles both in Australia and overseas and with a number of organisations including Macquarie Bank. In addition, he was the CFO of ASX listed Kingsgate Consolidated Limited from July 2012 to July 2014.

Amy has been with Metro since January 2015 as Financial Controller and Assistant Company Secretary and is ideally positioned to transition to the Company Secretary role. She is a Chartered Accountant and a member of the Governance Institute of Australia.

Commenting on these management changes, Metro's Managing Director and Chief Executive Officer, Simon Finnis, said:

*I would sincerely like to thank Scott for his long-term commitment, effort and hard work. He has made a significant contribution towards Metro realizing its long term strategic objective of becoming an independent bauxite producer. We wish him well for his future endeavours.*

*I am also delighted to have people in our team who have the experience, skills and enthusiasm to continue the Metro journey, and I very much look forward to the strong contribution Duane and Amy will make in their new roles.*



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