



ASX ANNOUNCEMENT

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1 August 2017

# Execution of Final Debt Financing Agreements

Metro Mining Limited (ASX: MMI) (**Metro**) is pleased to advise that it has executed final agreements with Sprott Private Resource Lending (**Sprott**) and Inगतatus AG Pty Ltd (**Inगतatus**), a related party of Metro's strategic cornerstone shareholder Balanced Property, for debt finance facilities of approximately A\$40 million\* (**Debt Financing**) and commenced drawdown.

This follows Metro's selection of Sprott and Inगतatus as preferred debt providers following a global, competitive and rigorous tender process as announced by Metro on 22 June 2017.

Commenting on this milestone, Metro's Managing Director, Simon Finnis, said:

*"We are very pleased to have executed final debt financing agreements and achieved first drawdown in quick time. This follows Metro's heavily oversubscribed institutional placement for \$38 million. Metro is now fully funded and focused on successfully executing the development of the Bauxite Hills Mine and becoming a leading independent bauxite producer, with first production on schedule for Q2 2018."*

Argonaut acted as Metro's financial advisor for the Debt Financing.



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