



Final Environmental Approval for Bauxite Hills Mine Received

Metro Mining Ltd (ASX: MMI) (Metro) is pleased to announce that the final environment approval for the Bauxite Hills Mine has been secured, following the Commonwealth Government granting its approval for the Bauxite Hills project component of the Bauxite Hills Mine.

Highlights

- All environmental approvals for Bauxite Hills Mine now secured
- Completion of comprehensive environmental approval process within only 2 years testament to Metro's permitting expertise and credentials
- Strong support from local stakeholders and State and Federal Governments throughout environmental approval process
- Satisfies key condition of recently secured debt financing package
- Environmental approvals allow production of up to 10Mtpa
- Continues Metro's development momentum for Bauxite Hills Mine with first production on-track for Q2 2018

Metro Managing Director Simon Finnis said:

"We are delighted to have secured the final environmental approval for the Bauxite Hills Mine. It is the culmination of an extensive environmental assessment and community consultation process and it allows Metro to continue to rapidly progress its mine development and construction plans.

"Achieving this milestone within only 2 years is a credit to the hard work and expertise of the Metro team and demonstrates the strong support Metro has secured from all levels of local, state and federal government stakeholders.

Post receipt of final environment approval Metro is now advancing Metro Board approval for full project development of the Bauxite Hills Mine.

Based on the Bankable Feasibility Study completed in March 2017 the planned production from Bauxite Hill Mine is 2Mtpa increasing to 6Mtpa over the first four years, with construction due to commence next month and first production on schedule for Q2 2018.



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