

## Small Holder Sale Facility

Metro Mining Limited (ASX: MMI) (**Company**) announces that it has established a small shareholding sale facility (**Sale Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary shares in the Company (**Shares**) to allow those shareholders to sell their Shares cost effectively, while also assisting the Company reduce the costs associated with servicing smaller shareholdings.

The Company has established the Sale Facility for the following reasons:

- To give holders of a small parcel of Shares (less than A\$500 worth) the opportunity to sell their shareholding, without incurring brokerage or handling costs which, in proportion to the value of their investment, may otherwise render a transaction of this size unattractive or uneconomic.
- To reduce the expense and administration involved in maintaining shareholders with small Shareholdings. The Company has over 2,700 shareholders of which approximately 35% hold less than a marketable parcel of Shares as defined in the ASX Listing Rules (ie, less than A\$500 worth of shares). In aggregate, this represents only approximately 1% of all issued Shares.

### Sale Facility

In accordance with the ASX Listing Rules, and clause 73 of the Company's Constitution, shareholders who as at 7.00pm (Sydney time) on 5 May 2017 (**Record Date**) held less than a marketable parcel of Shares as defined in the ASX Listing Rules (that is a parcel of shares with a value of less than A\$500, based on the closing share price on the Record Date) will shortly receive a letter from the Company, together with a Continuation Election Notice.

The letter explains that, unless those shareholders notify the Company that they wish to retain their Shares by submitting the Continuation Election Notice or they hold more than A\$500 worth of Shares on the Sale Facility closing date, those Shares will be sold on-market, and the proceeds remitted to them free from brokerage and handling fees. Accordingly, if those shareholders want to retain their Shares, they must return a completed Continuation Election Notice or make their own arrangements so that they hold Shares with a value of more than A\$500 before the Sale Facility closing date or their Shares will be sold.

The price at which Shares will be sold under the Sale Facility will be determined by market conditions and is not fixed. The price received may be different from the market price prevailing at the time. All shareholders who sell their Shares through the Sale Facility will receive the same price per Share.



## Key Dates\*

<b>Record Date</b>	<b>7.00pm (Sydney time) 5 May 2017</b>
Documents mailed to all shareholders who held less than A\$500 worth of Shares on the Record Date	10 May 2017
Sale Facility Opening Date	10 May 2017
Sale Facility Closing Date (last day for return of the Continuation Election Notice )	5.00pm (Sydney time) 21 June 2017
Payment of proceeds to participating shareholders under the Sale Facility	No later than 8 weeks after the Closing Date

\* These dates are indicative and may change, subject to compliance with applicable legal and regulatory requirements.

Documentation in the form attached in relation to the Sale Facility will shortly be sent to all shareholders who held less than A\$500 worth of shares on the Record Date.

If shareholders have any questions in relation to the Sale Facility, please contact the Company's share registry, Link Market Services Limited on 1300 554 474.

-ENDS-

For further information, please contact:

### **Link Market Services Limited**

Telephone: 1300 554 474



ASX: MMI | ACN 117 763 443

For Further Information: P: +61 (0) 7 3009 8000 | F: +61 (0) 7 3221 4811 | E: [info@metromining.com.au](mailto:info@metromining.com.au)

Contact: Simon Finnis, CEO & Managing Director | Scott Waddell, Chief Financial Officer & Company Secretary

Electronic copies & more information available at: [www.metromining.com.au](http://www.metromining.com.au)

Registered Office & Head Office: Lv 2, 247 Adelaide St, Brisbane | GPO Box 10955, Brisbane Q 4000