

ASX Announcement

22 December 2016

Skardon River Bauxite Project Gains Final Environmental Approval

Metro Mining Ltd (ASX:MMI) (Metro) is pleased to announce Final Environmental Approvals have been received for the Skardon River Bauxite Project owned by Metro's 99.8% controlled subsidiary Gulf Alumina Ltd (Gulf).

Metro took control of Gulf, an unlisted public company, on 20 December 2016 and is in the process of compulsorily acquiring the remaining shareholding.

Queensland Department of Environment and Heritage (DEHP) approval for the Skardon River Project follows Commonwealth Environmental Approval received on 21st September 2016. It completes the extensive and detailed environmental assessment and community consultation process that commenced in 2013. Construction and operational phases of the Project can now commence.

Metro is in the process of aligning the approved Skardon River Project with its adjoining Bauxite Hills Project. This includes combining mining activities and transhipping infrastructure, significantly reducing the environmental impacts of both projects and optimising social, environmental and economic returns for both projects.

On 20 December Metro submitted an updated Bauxite Hills Supplementary EIS, incorporating the combined infrastructure approach.





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