

2 September 2015

## Non-Renounceable Entitlement Offer Close of Entitlement Offer and Subscriptions

Metro Mining Limited (ACN 117 763 443) (**Company**) advises that its non-renounceable entitlement issue of one (1) Share for every seven (7) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.08 per Share to raise up to approximately \$3.6 million (before costs) (**Offer**) has closed.

Pursuant to the Offer the Company received applications to subscribe for 12,670,171 new Shares from eligible shareholders under the Offer to raise approximately \$1,013,613.68. This represents approximately 28.3% of all Shares offered under the Offer. The Company advises that the results of the Offer are as follows:

Total number of Shares offered under the Offer	44,816,857 Shares
Total number of Shares applied for by eligible shareholders under the Offer	12,670,171 Shares
Shortfall	32,146,686 Shares

The remaining 32,146,686 Shortfall Shares will be taken up in full by the joint underwriters Argonaut Capital and GMP Securities or their nominees, as set out in the Offer Document.

Any enquiries regarding the Offer should be directed to:

Scott Waddell  
**Company Secretary**